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## **GREENPATH DEBT SOLUTIONS TAKING APPLICATIONS FOR NEW EMERGENCY HOMEOWNERS' LOAN PROGRAM**

*Eligible homeowners to receive up to \$50,000 in assistance;  
Homeowners can call 888-893-2711 to see if they qualify; deadline July 22, 2011*

MILWAUKEE, WI (June 29, 2011) - [GreenPath Debt Solutions](#), a nationwide non-profit financial education organization, with offices in Milwaukee and Madison, is accepting applications from Wisconsin homeowners for the recently announced Emergency Homeowners' Loan Program (EHLF).

“This program will provide \$1 billion to help an estimated 30,000 homeowners in 27 states and Puerto Rico avoid foreclosure,” said **Setina Briggs-Kelly**, GreenPath housing manager. “The program will assist homeowners who have experienced a reduction in income and who are at risk of foreclosure, due to involuntary unemployment or underemployment, due to economic conditions or a medical condition.”

Under EHLF program guidelines, eligible homeowners can qualify for an interest-free loan, which pays a portion of their monthly mortgage for up to two years, or up to \$50,000, whichever comes first. The EHLF program will pay a portion of an approved applicant's monthly mortgage including missed mortgage payments or past due charges including principal, interest, taxes, insurances, and attorney fees. The loan does not have to be repaid, as long as the homeowner continues making mortgage payments on time for five years.

She remarked that homeowners can contact GreenPath at 1-888-893-2711 to see if they are eligible for this program, or to learn more about other GreenPath housing programs and services available. Free foreclosure avoidance counseling is offered in-person as well as by phone.

Briggs-Kelly stressed that homeowners should call as soon as possible, as applications for this program will only be accepted through **July 22, 2011**.

### **About GreenPath Debt Solutions**

GreenPath Debt Solutions is a nationwide, non-profit financial organization that assists consumers with credit card debt, housing debt and bankruptcy concerns. Our customized services and attainable solutions have been helping people achieve their financial goals since 1961. Headquartered in

Farmington Hills, Michigan, GreenPath operates 61 full-time branch offices in 12 states. We also deliver licensed services throughout the United States over the Internet and telephone. GreenPath is a member of the National Foundation for Credit Counseling (NFCC). Our professional counselors are certified by the NFCC, and we are accredited by the Council on Accreditation (COA). For more information, visit us at [www.greenpath.com](http://www.greenpath.com).

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